

ROAD IMPROVEMENT GUARANTY FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2003

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Interest earnings	\$ -	\$ 22,415	\$ 22,415
Transfers in	-	105,500	105,500
TOTAL REVENUES	<u>-0-</u>	<u>127,915</u>	<u>127,915</u>
EXPENDITURES			
Transfers out	1,725,000	1,725,000	-
TOTAL EXPENDITURES	<u>1,725,000</u>	<u>1,725,000</u>	<u>-0-</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (1,725,000)</u>	<u>(1,597,085)</u>	<u>\$ 127,915</u>
Fund balance - January 1, 2003		<u>1,771,709</u>	
Fund balance - December 31, 2003		<u>\$ 174,624</u>	